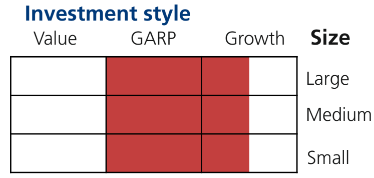
KOTAK FOCUSED FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Scan to Invest Now

Fund Manager*:	Ms. Shibani Sircar Kurian
AAUM:	₹4,378.80 crs
AUM:	₹4,457.06 crs
Benchmark*:**	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
Allotment Date:	July 16, 2019
Folio Count:	1,08,535

Minimum Investment Amount

Initial & Additional Investment
- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹27.6070	₹30.7620
IDCW	₹27.6070	₹30.7630

(as on July 31, 2026)

Ratios

Portfolio Turnover	26.90%
$Beta	0.93
$Sharpe##	0.66
$Standard Deviation	14.50%
^^P/E	31.60
^^P/BV	4.52

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	62.80%
Mid Cap	27.35%
Small Cap	5.62%
Debt & Money Market	4.23%

*% of Net Asset

Expense Ratio**

Regular Plan:	1.91%
Direct Plan:	0.60%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

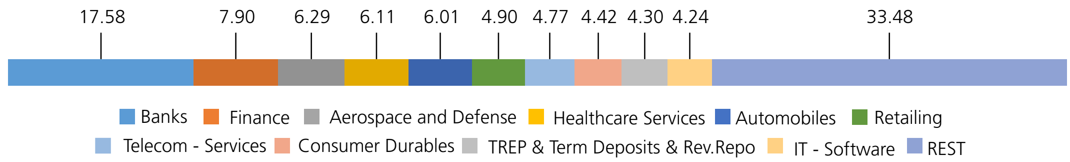
Data as on 31st July, 2026 unless otherwise specified.

Folio Count data as on 30th June 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**17.58**
ICICI Bank Ltd.	7.17
HDFC Bank Ltd.	5.38
STATE BANK OF INDIA	5.03
Finance	**7.90**
SHRIRAM FINANCE LTD.	4.76
POONAWALLA FINCORP LTD.	2.74
PIRAMAL FINANCE LTD	0.40
Aerospace and Defense	**6.29**
ASTRA MICROWAVE PRODUCTS LTD.	3.15
Bharat Electronics Ltd.	3.14
Healthcare Services	**6.11**
Fortis Healthcare India Ltd	3.64
KRISHNA INSTITUTE OF MEDICAL	2.47
Automobiles	**6.01**
Maruti Suzuki India Limited	3.01
Hero MotoCorp Ltd.	3.00
Retailing	**4.90**
ETERNAL LIMITED	4.90
Telecom - Services	**4.77**
Bharti Airtel Ltd	4.77
Consumer Durables	**4.42**
DIXON TECHNOLOGIES INDIA LTD.	2.59
BLUE STAR LTD.	1.83
IT - Software	**4.24**
Tech Mahindra Ltd.	2.63
PERSISTENT SYSTEMS LIMITED	1.61
Petroleum Products	**3.71**
RELIANCE INDUSTRIES LTD.	3.71
Beverages	**3.51**
RADICO KHAITAN LTD.	3.51
Industrial Products	**3.42**
KEI INDUSTRIES LTD.	3.42
Pharmaceuticals and Biotechnology	**3.21**
Divi s Laboratories Ltd.	3.21
Transport Services	**2.86**
Inter Globe Aviation Ltd	2.86
Power	**2.78**
NTPC LTD	2.78
Cement and Cement Products	**2.71**
Ultratech Cement Ltd.	2.71
Capital Markets	**2.70**
BILLIONBRAINS GARAGE VENTURES LIMITED (GROWW)	2.70
Electrical Equipment	**2.65**
GE VERNOVA T&D INDIA LIMITED	2.65
Construction	**2.37**
Larsen And Toubro Ltd.	2.37
Chemicals and Petrochemicals	**1.96**
SRF Ltd.	1.96
Personal Products	**1.67**
Godrej Consumer Products Ltd.	1.67
Equity & Equity Related - Total	**95.77**
Triparty Repo	**4.30**
Net Current Assets/(Liabilities)	**-0.07**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	8,50,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 31, 2026 (₹)	14,74,261	14,46,654	8,34,544	4,27,779	1,27,271
Scheme Returns (%)	**15.27**	**15.26**	**13.17**	**11.55**	**11.48**
Nifty 500 TRI (%)	14.53	14.52	11.22	7.33	5.89
Alpha*	**0.74**	**0.74**	**1.95**	**4.22**	**5.59**
Nifty 500 TRI (₹)#	14,35,333	14,08,828	7,95,143	4,02,089	1,23,761
Nifty 200 (TRI) Returns (%)	13.76	13.75	10.60	6.92	4.47
Alpha*	**1.51**	**1.51**	**2.57**	**4.62**	**7.00**
Nifty 200 (TRI) (₹)#	13,95,993	13,70,743	7,83,106	3,99,700	1,22,864
Nifty 50 (TRI) (₹)^	12,90,378	12,67,639	7,36,949	3,84,937	1,19,609
Nifty 50 (TRI) Returns (%)	11.58	11.56	8.16	4.41	-0.61

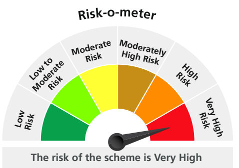
Product Label

This product is suitable for investors who are seeking*:

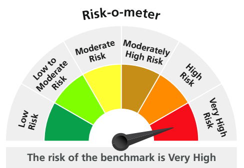
- Long term capital growth
- Investment in equity & equity related securities across market capitalisation in maximum 30 stocks

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

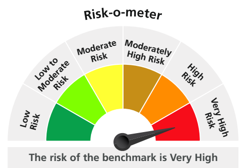


Benchmark - Tier 1



Nifty 500 TRI

Benchmark - Tier 2



Nifty 200 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 7.2 of SEBI Master circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ## Risk rate assumed to be 5.41% (FBIL Overnight MIBOR rate as on 31st July 2026). **The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: https://www.kotakmf.com/Information/TER.

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Focused Fund

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.50%	14.84%	0.67%	14.05%	1.45%	12.36%	27,607	26,505	25,251	22,739
Last 1 Year	9.79%	3.37%	6.41%	3.16%	6.63%	-0.43%	10,979	10,337	10,316	9,957
Last 3 Years	14.78%	12.29%	2.49%	11.67%	3.11%	8.56%	15,128	14,163	13,931	12,798
Last 5 Years	12.94%	12.53%	0.41%	12.09%	0.85%	10.39%	18,389	18,055	17,707	16,405

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

Name: Ms. Shibani Sircar Kurian
Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Focused Fund (Jul 16, '19), Kotak Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Debt Hybrid Fund (Sep. 03' 24) & Kotak Dividend Yield Fund (Jan. 27,'26).
Business Experience
Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.
Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Fund	(Tier 1): Nifty 500 TRI	9.79	3.37	14.78	12.29	12.94	12.53
	(Tier 2): Nifty 200 TRI		3.16		11.67		12.09
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	7.39	0.75	12.19	10.41	NA	NA
Kotak Contra Fund	(Tier 1): Nifty 500 TRI	3.57	3.37	15.41	12.29	14.77	12.53
	(Tier 2): Nifty 100 TRI		1.54		10.23		10.92
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	2.69	4.30	8.00	7.86	7.99	7.11
Kotak Technology Fund	BSE Teck TRI	-7.73	-7.60	NA	NA	NA	NA

Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.
Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.
Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Focused Fund

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.29%	14.84%	2.45%	14.05%	3.24%	12.36%	30,762	26,505	25,251	22,739
Last 1 Year	11.25%	3.37%	7.88%	3.16%	8.10%	-0.43%	11,125	10,337	10,316	9,957
Last 3 Years	16.35%	12.29%	4.06%	11.67%	4.68%	8.56%	15,758	14,163	13,931	12,798
Last 5 Years	14.59%	12.53%	2.06%	12.09%	2.50%	10.39%	19,771	18,055	17,707	16,405

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

Name: Ms. Shibani Sircar Kurian
Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Focused Fund (Jul 16, '19), Kotak Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Debt Hybrid Fund (Sep. 03' 24) & Kotak Dividend Yield Fund (Jan. 27,'26).
Business Experience
Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.
Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Fund	(Tier 1): Nifty 500 TRI	11.25	3.37	16.35	12.29	14.59	12.53
	(Tier 2): Nifty 200 TRI		3.16		11.67		12.09
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	8.96	0.75	13.91	10.41	NA	NA
Kotak Contra Fund	(Tier 1): Nifty 500 TRI	4.89	3.37	16.93	12.29	16.31	12.53
	(Tier 2): Nifty 100 TRI		1.54		10.23		10.92
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	3.90	4.30	9.31	7.86	9.38	7.11
Kotak Technology Fund	BSE Teck TRI	-6.36	-7.60	NA	NA	NA	NA

Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.
Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.
Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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For details contact us at:

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Website: www.kotakmf.com

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

CAMS Service Center: LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - camsfdb@camsonline.com